

Brian Roseman

Associate Professor of Finance
Watson Family Chair in Financial Risk Management

Email: brian.roseman@okstate.edu
Webpage <http://www.bsroseman.github.io>

Spears School of Business
Oklahoma State University

RESEARCH

RESEARCH AREAS

Retail Trading, Market Microstructure, Option Markets, Insider Trading

WORKING PAPERS & WORK IN PROGRESS

[Speculation By Subscription: Finfluencers and Retail Option Trading](#)

With Clifton Green, Russell Jame, and Patrick Oliphant, 2026

[Trading Constraints, Retail Speculation, and Option Market Quality:
Evidence from the Pattern Day Trader Rule](#)

With Clifton Green, Russell Jame, and Patrick Oliphant, 2026

Learning From Insider Trading Disclosures

With Emin Allahverdiyev, 2026

The Embedded Options of Insider Trades

With Emin Allahverdiyev, 2026

[Political Partisanship and Firm Risk](#)

With Todd Griffith and Jim Upson, 2024

[Secondary Market Trading and the Cost of New Debt Issuance](#)

With Ryan Davis and David Maslar, 2024

Permanent Working Paper

PEER-REVIEWED PUBLICATIONS

[Retail Option Traders and the Implied Volatility Surface](#)

With Greg Eaton, Clifton Green, and Yanbin Wu, 2026

***Journal of Financial Economics* 177.**

[A New Leadership Share Measure for Price Discovery](#)

With Don Lien and Yanlin Shi, 2025

***Journal of Banking and Finance* 180.**

[Non-standard errors*](#)

Albert Menkveld, Anna Dreber, Felix Holzmeister, Juergen Huber, Magnus Johannesson, Michael Kirchler, Sebastian Neusüß, Michael Razen, Utz Weitzel, and 164 independent research teams, 2024

Journal of Finance 79, 2339-2390.

**Participated as research team member, not part of the original idea generation*

[Retail Trader Sophistication and Stock Market Quality:](#)

[Evidence from Brokerage Outages](#)

With Greg Eaton, Clifton Green, and Yanbin Wu, 2022

Media Coverage in Bloomberg, the Wall Street Journal, Financial Times

Journal of Financial Economics 146, 502-528

[The Effects of Exchange Listing on Market Quality: Evidence from OTC Uplistings](#)

With Ryan Davis, Todd Griffith, and Serhat Yildiz, 2021

Financial Review 56, 645-669

[The Effect of an Increase in Equity Tick Size on Stock and Option Transaction Costs](#)

With Todd Griffith and Danjue Shang, 2020

Journal of Banking and Finance 114, 105782

[Making Cents of Tick Sizes: The SEC Tick Size Pilot and Order Book Liquidity](#)

With Todd Griffith, 2019

Journal of Banking and Finance 101, 104-121

[Short Selling and Price Clustering: Evidence from SEC Rule 201](#)

With Ryan Davis, Stephen Jurich, and Ethan Watson, 2018

Journal of Financial Services Research 54, 345-367

[Odd Lot trading in U.S. equities](#)

With Bonnie Van Ness and Robert Van Ness, 2018

Quarterly Review of Economics and Finance 69, 125-133

[Clearly Erroneous Executions](#)

With Stephen Jurich and David Maslar, 2017

Journal of Financial Markets 34, 16-30.

[1-Share Orders and Trades](#)

With Ryan Davis, Bonnie Van Ness, and Robert Van Ness, 2017

Journal of Banking and Finance 75, 109-117

[Odd Lot Order Aggressiveness and Stealth Trading](#)

With Hardy Johnson, 2017

Journal of Financial Research 40, 249-281

The Reaction of European CDS Spreads to the U.S. Credit Rating Downgrade

With Benjamin Blau, 2014

International Review of Economics and Finance 34, 131-141.

ACADEMIC PRESENTATIONS AND DISCUSSIONS

(*Denotes co-author presentations)

2025: Financial management Association*

2024: Financial Management Association, University of Mississippi*,
Southwestern Finance Association (**Best Paper in Financial Markets**)

2023: Southwestern Finance Association, Financial Management Association,
Southern Finance Association, Southwestern Finance Symposium

2022: FMA Conference on Derivatives and Volatility*, Midwestern Finance
Association*, SFS Cavalcade Asia-Pacific*, Texas Tech University*, Southern
Finance Association, Oklahoma State University

2021: NYU Stern Microstructure Conference*, CICF*, Financial Management
Association, Southwestern Finance Symposium, Microstructure Exchange*, Paris
Dauphine University*, U.S. Securities and Exchange Commission*, Conference
on Asia-Pacific Financial Markets (**Best Paper Award**), Stockholm Business
School*,

2019: University of North Texas, University of Texas, El Paso, Oklahoma State
University, Financial Management Association, Southern Finance Association,
Eastern Finance Association

2018: SAFE Microstructure Conference, Eastern Finance Association

2017: NYU Stern Microstructure Meeting, Financial Management Association,
Southern Finance Association

2016: Utah State University, Southern Finance Association, Financial Management
Association, Midwestern Finance Association*

2015: Oregon State University, California State University, Fullerton, California State
University, Long Beach, James Madison University, Financial Management
Association, Southern Finance Association, Eastern Finance Association

TEACHING

OKLAHOMA STATE UNIVERSITY

Fin 6660: Seminar in Empirical Methods · PhD in Finance

Most recent evaluation: 5/5 (Overall average of 5)

Fin 5633: Computational Finance · M.S. In Quantitative Finance

(Advanced Programming for Quantitative Finance)

Most recent evaluation: 4.60 / 5 (Overall average of 4.49)

Fin 4633: Essentials of Quantitative Finance · Undergraduate

(Introduction to Python for Finance)

Most recent evaluation: 4.47 / 5 (Overall average of 4.16)

Fin 3113: Finance · Undergraduate

(Introductory Finance – Required for All Business Undergraduates)

Most recent evaluation: 4.16 / 5 (Overall average of 4.02)

PREVIOUS TEACHING EXPERIENCE

Security Analysis and Portfolio Management · Graduate

Options and Futures · Advanced Undergraduate

Investments · Undergraduate

Financial Markets and Institutions · Undergraduate

Fundamentals of Corporate Finance · Undergraduate

SERVICE

STUDENT AND UNIVERSITY

Service at Oklahoma State University

Doctoral Student Advisor

Emin Allahverdiyev · Graduated 2026 ·

Initial Placement at University of Wisconsin, La Crosse

Zannatus Saba · Graduated 2026 ·

Initial Placement at California Debt and Investment Advisory Commission

Doctoral Student Dissertation Committee Member

Adwoa Asamoah · Graduated 2024

College-Level Service

College Core Task Force · 2025 to Present

College Curriculum Committee · 2025 to Present

Department-Level Service

Department Seminar Series Coordinator · 2023 to Present

Department Graduate Curriculum Committee · 2025 to 2026

Department Personnel Committee · 2025

Department Curriculum Committee · 2023 to 2025

Department MSQF Assessment Committee · 2024

Department Search Committee Chair · 2023 and 2024

Department Search Committee · 2022 to 2024

Ad-hoc PhD Program Review Committee · 2024

SERVICE TO THE PROFESSION

External Hiring, Promotion, and Tenure Reviewer (2024)

Journal Referee

Review of Finance, Journal of Financial Markets, Journal of Corporate Finance, Journal of Banking and Finance, Financial Management, Financial Review, Quarterly Journal of Finance, Quantitative Finance, Research in International Business and Finance, Emerging Markets Finance and Trade

Conference Program Reviewing

The Microstructure Exchange · 2026

Midwest Finance Association · 2017 to 2019

Southern Finance Association · 2019, 2022, 2024

Conference Discussant

Financial Management Association · 2016, 2017, 2018, 2021, 2024

Eastern Finance Association · 2017-2019, 2024

Southern Finance Association · 2017, 2019, 2022

Southwestern Finance Association · 2024

Southwest Finance Symposium · 2022, 2024

Awards and Recognition

Richard Poole Research Excellence Award · 2026

Best Paper in Financial Markets Southwestern Finance Association · 2024

Political Partisanship and Firm Risk

Richard Poole Research Excellence Award · 2024

Greiner Outstanding Graduate Teaching Nominee Finalist · 2023

Richard Poole Research Excellence Award · 2022

Best Paper Award, Conference on Asia-Pacific Financial Markets · 2021

Retail Trader Sophistication and Stock Market Quality

APPOINTMENTS

OKLAHOMA STATE UNIVERSITY

Associate Professor of Finance, 2023 to present

Watson Family Chair in Commodity & Financial Risk Management, 2023 to present

Assistant Professor of Finance, 2019 to 2023

Greg Massey Fellow, 2021 to 2023

CALIFORNIA STATE UNIVERSITY - FULLERTON

Assistant Professor of Finance, 2016 to 2019

EDUCATION

2016 Ph.D. in Finance – University of Mississippi

2012 M.S. in Financial Economics – Utah State University

2011 B.S. in Finance - Utah State University